

# Demand guarantees and Standby Letters of Credit.

A parallel introduction to demand guarantees, standbys and letters of credit

1. Definition and purposes of a demand guarantee.
2. [The structure of a demand guarantee.](#)
3. [The legal nature of a demand guarantee.](#)
4. [Fundamental principles of demand guarantees: the independence.](#)
5. [Documentary character of the guarantee.](#)
6. [Non-documentary conditions in demand guarantees.](#)
7. [The Principle of Strict Compliance: the requirement of compliance of the demand with the terms of the guarantee](#)
8. [Key elements in a demand guarantee.](#)
9. [Calling of a demand guarantee.](#)



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