

17 Sept 2019 Notes

1. Taxonomy discussion update
 - a. Introduction
 - i. Alsu is leading the development of the taxonomy
 - ii. She works for UK Finance which is the UK government export credit agency
 - b. Intention of the document
 - i. The aim is to ensure the adoption of a taxonomy that helps to communicate and run the group effectively
 - ii. These items can then be evolved
 - c. Section 1; overview of trade finance industry
 - i. What distributed ledgers have been created and are in use today?
 - ii. What do these solutions bring and what are the general capabilities of blockchain in the trade finance arena?
 - iii. What are the processes that are the processes that these solutions support
 - d. Section 2; Challenges and. Risks
 - i. Define the technical capabilities of Hyperledger fabric
 - ii. What common standards are needed?
 - iii. Decentralising control vs. centralised control
 - iv. Scale of potential benefits
 - e. Section 3. Industry collaboration
 - i. What collaboration platforms exist?
 - ii. What does each of them do?
 - f. Section 4. Migration
 - i. Internal transaction and encrypted data
 - ii. Data protection and regulation
 - iii. Data privacy and cyber security
 - g. Section 5.
 - i. Case studies. Summarise the ones we have seen.
2. QUESTIONS
 - a. How would this fit with the work that has already been done?
 - i. The first two chapters should be able to incorporate some of this and then case studies should go a bit deeper than that
 - b. Where do we define the taxonomy?
 - i. Bobbi has added the topics from the discussion into the wiki page (which she did while we were talking!)
 - ii. There is a standard structure for a white paper which is on the same page
 - c. How do we divide this work to make it possible to do?
 - i. Vipin from the Capital Markets SIG has done some taxonomy work which he will share
 - ii. Will is going to circulate a link to the taxonomy outline to members of the group to look for volunteers to work on this material.
 - iii. Alsu suggested that we "pair" on items and have two people to work on each item.
 - d. Bobbi noted that the global forum deadline is closing in 10 days. This seems like a close deadline for completing this work.
3. AoB
 - a. Bobbi pointed to an interesting article about JP information network; https://www.jpmorgan.com/global/treasury-services/IIN?mc_cid=e444dd0f1f&mc_eid=6534d672d6