Date
17 Oct 2019

Meeting Notes

* Presentation from the President of the Blockchain in Transport Alliance (BiTA), Patrick Duffy.

** About BiTA

- Blockchain In Transport Alliance (BiTA)
- https://www.bita.studio/
- Founded in August 2017
- Global headquarters in Chattanooga, TN, USA
- Largest commercial blockchain alliance in the world
  - members are primarily from the freight, transportation, logistics and affiliated industries
  - 500 members, in over 25 countries that collectively generate over $1 trillion in revenue annually
  - member-driven organization
  - Develop industry standards
  - Educating members and others on blockchain applications/solutions and distributed ledger technology (DLT)
  - Thousands of companies have applied for membership.

* Digitization (i.e.. Digital transformation)

* Purpose

* Timeline

* Technology to start emerging start of next year (2020)

* Collaboration

* Working on smart contract specification

* BiTA Standards Council (BSC)

* Challenges

* GS1 vs BiTA

* Not looking to build applications, instead build out royalty standards to build the actual applications

* 40-50% container data will be of TradeLens

* IBM Food Trust includes over 200 participants

* Standards are helping to drive adoptions