THE HYPERLEDGER IDENTITY SPECIAL INTEREST GROUP

Reimagining Digital Identity



World Economic Forum
June 2023
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Agenda

- 1. Background & Summary
- 2. Decentralized ID
- 3. Challenges of Decentralized ID
- 4. Barriers to adoption
- 5. Recommendations
- 6. Remarks on Next Steps



Summary

- 1. ID Overview
- 2. Decentralized ID
- 3. Barriers to Implementation
- 4. Recommendations



Background

- 1. Digital ID is foundational
- 2. One of UNs Sustainable development Goals
- 3. 850 Million worldwide have no Identity
- 4. Identity Life Cycle
 - a. Registration
 - b. Issuance
 - c. Use
 - d. Management

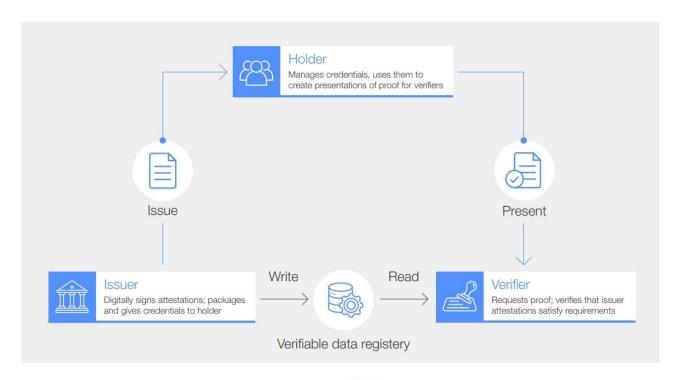


Background

- 1. Digital ID is foundational. 12.7 %YOY increase Digital Transactions SDG 16.9
 - a. By 2030, provide legal identity for all, including birth registration.
 - b. Direct or Indirect enabler of many sustainal development goals (SDGs), including access t finance, gender equality and empowerment, ar migration and labour market opportunities.
 - c. Lack of ID is a threat, political threats, threats to refugees, weaponization



Decentralized ID





Challenges of Decentralized ID

- 1. Standards are still in Development
 - a. W3C VC a common base data model for VCs;
 - b. Lacking definitions on how to issue, exchanged prove ownership of a VC. Nor does it defined protocols that connect issuers, holders and verifiers
 - c. Work is ongoing (as we know) in DiF, Aries, OIDF, OpenID4VC, ARF (eIDAS)



Risks of Decentralized ID

- 1. Political Risk
- 2. Data Exploitation
- 3. Technical Risks
- 4. Risks of Marginalization



Barriers to Adoption of Decentralized ID

- 1. Immaturity of Technology
- 2. User Experience is still developing
- 3. Policy Barriers



Technical Recommendations for Adoption

- 1. Invest in technology
- 2. Invest in Standards Development
- 3. Multi ecosystem approach
- 4. Share Lessons
- 5. Private sector Talent Development
- 6. Collaborate (with designers)



Policy Recommendations for Adoption

- 1. Review existing policy
- 2. Alter Policy to achieve same goals
- 3. Develop enabling Regulation
- 4. Improve PET
- 5. Interoperability & Data Portability
- 6. Design Transitional Mechanisms (special reg uni
- 7. Future Forward Mechanisms
- 8. Invest in Public Policy
- 9. High Assurance credentials
- 10. Governance Frameworks



Personal Comments

- 1. Why this is influential?
- 2. Technological methods for implementation
- 3. Technological capability for implementation
- 4. Participate in the multiple venues



References

- 1. Aidan Slavin, Lead Author Reimagining digital Identity, <u>WEF Insight Report</u> June, 2023, retrieved June 29, 2023
- 2. World Economic Forum, <u>Identity in a Digital</u>
 <u>World</u>: A New Chapter in the Social Contract,
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