



HYPERLEDGER

Supply Chain & Trade Finance

SPECIAL INTEREST GROUP



Project name: Trust Your Supplier

Company(ies) involved: Chainyard, IBM

Company URL(s): <https://chainyard.com/>, <https://www.ibm.com/blockchain/solutions/trust-your-supplier>

Project Description: Trust Your Supplier (TYS) is an award-winning industry-agnostic supplier management platform, developed with input and guidance from a cross-industry advisory board. YYS provides a single enterprise-wide solution for supplier lifecycle and risk management, allowing different business divisions to collaborate on risk mitigation, cost reduction, and preparation for ever-changing supply chain regulations. The platform embeds information from third-party verifiers, including Moody's and Dun & Bradstreet, into supplier and buyer profiles. One customer reduced supplier onboarding cycle time from 25.4 hours to 4.5 hours, or 82%, saving \$1.5M. They also reduced aggregated supplier screening time more than 100 hours, saving \$2.5M, quality assessments by 26%, and performance audits by 50%, saving an additional \$2.1M.

Project website (if available): <https://trustyoursupplier.com/>

Reference 1: [Using Trust Your Supplier to Manage Partnerships and Data](#) – Gary Storr's June 1, 2023 presentation to the Hyperledger Supply Chain and Trade Finance SIG

Reference 2: [Trust Your Supplier White Paper](#)

Reference 3: [Hyperledger Case Study on Trust Your Supplier](#), created in 2019, in partnership with IBM

Reference 4: [2022 Hyperledger Global Forum](#) presentation on real estate management & NFTs

