Changing the System
Inclusive technology by default
3 quick topics

1. About Kiva

2. How (and why) are we using DLT?

3. Libra

Plenty of time for Q&A
13 years of Kiva

- 89 Countries
- 500+ Financial partners
- 2.5M Borrowers
- $1.3B Total lending
- 97% Repayment rate
What creates SYSTEMIC financial inclusion?

1. Internet Service
2. Device Access
3. Trusted Identity
4. Credit History
5. Flow of Funds
DLT can help us solve this part

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2. Device Access
3. Trusted Identity
4. Credit History
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Kiva Protocol
Today’s challenge: data exists in silos

MFIs

Mobile Money

National Banks

International Banks
The solution: user-owned, federated data

MFIs

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Kiva Protocol

Protocol
Kiva Protocol is a very low cost identity and credit reporting platform that enables systemic financial inclusion.
Kiva Protocol provides federated eKYC identities & credit histories to citizens at a national scale.

- **kiva.id** -- integrates with national civil identity to provide seamless eKYC checks at all financial institutions

- **kiva.credit** -- enables cheap and simple credit reporting for all financial institutions, both formal and informal.

When implemented, these systems look very much like a modern national credit bureau.
Financial institutions can easily (and automatically) report
A new global standard for eKYC

1. Customer provides a national ID #
   Less info required upfront

2. Agent enters ID # and scans customer’s fingerprint via eKYC application
   Less time on data entry
   (2 fields instead of 12 before)

3. Customer’s ID data retrieved digitally with KYC info (e.g., address)
   Instant eKYC
   (<1 min instead of ~2 wk)

4. Customer’s ID information is auto-filled and saved to bank system’s
   No need to copy over redundant, lower quality data

5. Bank’s customer support manager will approve application
   Higher degree of confidence in ID credentials and data
The outcome of all of this: more money to the underbanked